## Group A

The online workplace: virtuality

## Abstract

The presentation investigates the advantages and disadvantages of virtuality in the workspace as well as in a homeworking and business environment and its suitability for future businesses or co-operations. We researched various websites and took examples from companies that have put a foot into virtuality on what they think are the benefits of the virtual workspace as well as coming up with some conclusions ourselves.

The research was done individually by every member of the group and compiled by a single member, later to be finally redone when all the members gathered to give their opinions of how the slides should look, what information was relevant, and also who would speak at which part of the slides in the actual presentation. We found that many companies have already been adopting these strategies and there were many projects and co-operations that have been successful when being 100% virtual. Different technological advances have also helped support virtuality massively. This environment would have been impossible to achieve a few decades ago, but is easily available today.

In our opinion, the pros really do outweigh the cons since the time consumption and productivity of users significantly increases, which in turns increases the profits made and costs used. Time is money in the business world after all.